Agenda STATUS OF ACTION TAKEN REGULAR MONTHLY MEETING

Development Authority of Fulton County
Tuesday, November 17, 2020
2:00pm

Board Members in Attendance: Michel Turpeau, Dr. Samuel Jolley, Brandon Beach, Sam Bacote, , Walter Metze, Kyle Lamont, Robert Shaw, Steve Broadbent, Tom Tidwell

5. OLD BUSINESS:

<u>Amended and Restated Letter of Inducement for Microsoft Corporation - Project 1 and Project II</u>
(Induced as Project Fulton)

\$420,000,000 for Project I and \$420,000,000 for Project II

Address: Project I – Williams Road, Johnson Road and Tatum Road, Palmetto, Georgia;

Project II - South Fulton Region

Resolution Approved

Final Bond Resolution for Microsoft Corporation – Project I
(Induced as Project Fulton)
\$420,000,000

Address: Williams Road, Johnson Road, and Tatum Road, Palmetto, Georgia

Resolution Approved

Final Bond Resolution for PHG – TM AS, LLC (Induced as Peachtree Hotel Group) \$85,500,000

Address: Adjacent to 271 Seventeenth Street, Atlanta, Georgia

Resolution Approved

Assignment of Palmetto Logistics Phase II Owner, LLC Project
To Exel Inc., d/b/a DHL Supply Chain (USA)
Address: 7705 Roosevelt Highway, Palmetto, Georgia

Resolution Approved

Assignment (Second) of Elan One Forty Four Retail Project from CAS Pooler, LLC

To Moreland Avenue Holdings LLC

Address: 144 Moreland Avenue, Atlanta, Georgia

Resolution Approved

Assignment of 1270 Spring Street Development, LLC Project

To Spectrum Spring Owner, LLC

Address: 1270 Spring Street, Atlanta, Georgia

Resolution Approved